

Montclair Public Schools

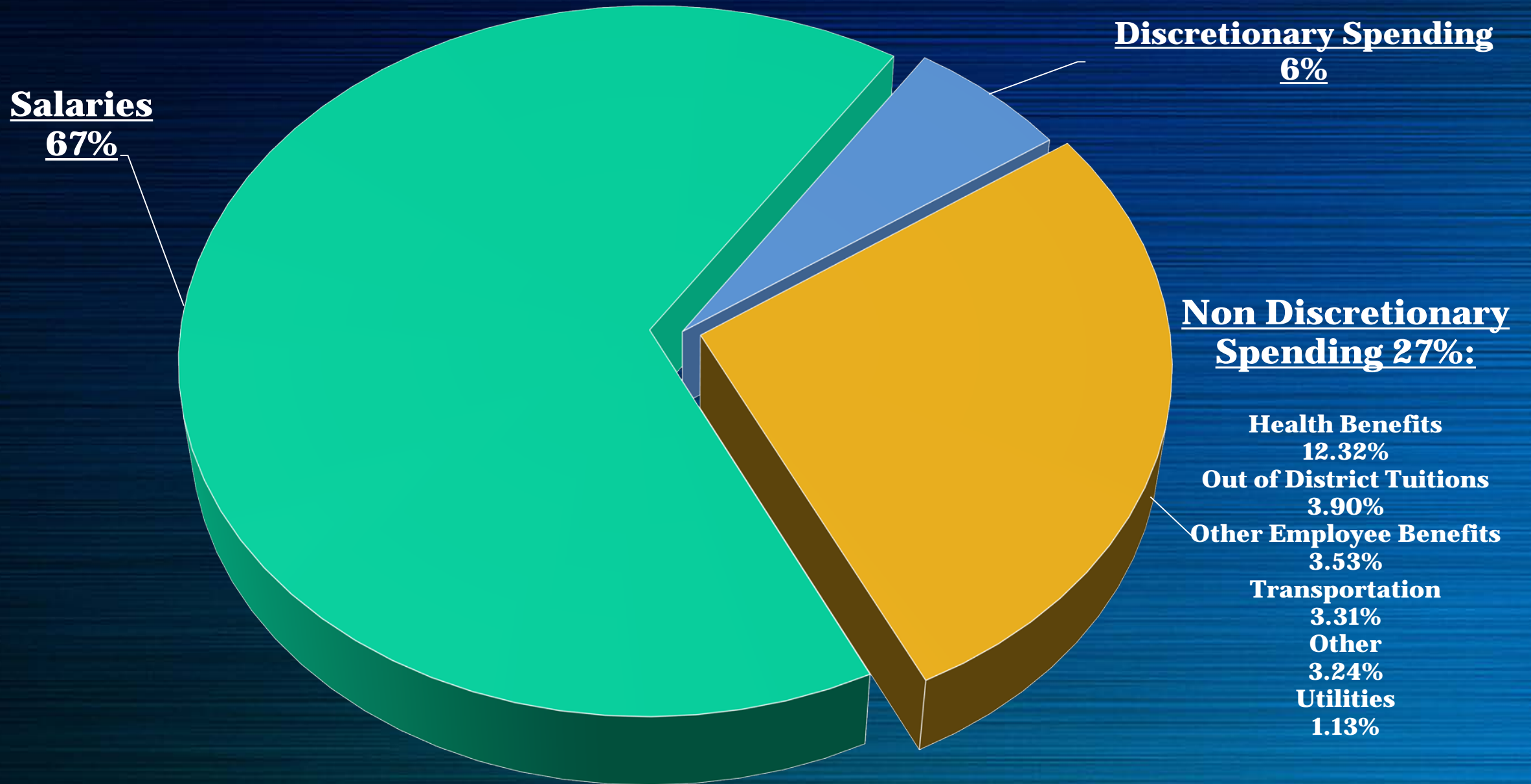
2017-2018 Preliminary Budget Presentation

February 27, 2017

2017-2018 Preliminary Budget

Revenues:		Expenditures:	
Tax Levy	112,270,030	General Education Instruction	39,607,578
Local Sources	344,000	Special Education Instruction	9,671,435
State Sources	7,263,068	Other Instruction	2,036,116
Federal Sources	53,705	Student Activity & Athletics	1,521,875
Fund Balance	100,000	Tuition	4,882,099
TOTAL REVENUES	120,030,803	Student & Instruction Related Services	21,451,950
		School Administration	4,839,829
		General Administration	4,676,408
		Operation of Plant & Maintenance	8,650,023
		Transportation	4,880,866
		Employee Benefits	19,336,476
		Other	304,338
		TOTAL EXPENDITURES	121,858,993

Expenditures



Health Benefits

(Calendar Year Comparison)

	Current Plan	State Health Benefits Option 1	State Health Benefits Option 2	State Health Benefits Option 3	State Health Benefits Option 4
Annual Premium	\$ 16,796,583	\$ 18,156,593	\$ 18,890,592	\$ 17,983,184	\$ 17,355,754
Increase of State Health Benefits Plan Options Over Current Plan Renewal		\$ 1,360,010	\$ 2,094,009	\$ 1,186,601	\$ 599,171
Percentage Increase of State Health Benefits Plan Options Over Current Plan Renewal		8.1%	12.5%	7.1%	3.3%